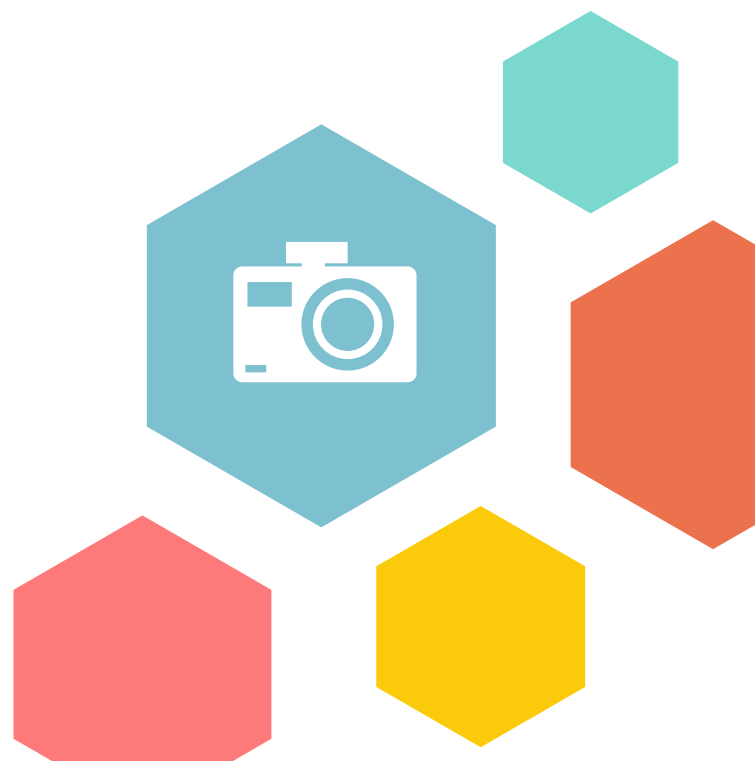


Use Case #3

# Microinsurance



# Trusted Workflow Microinsurance

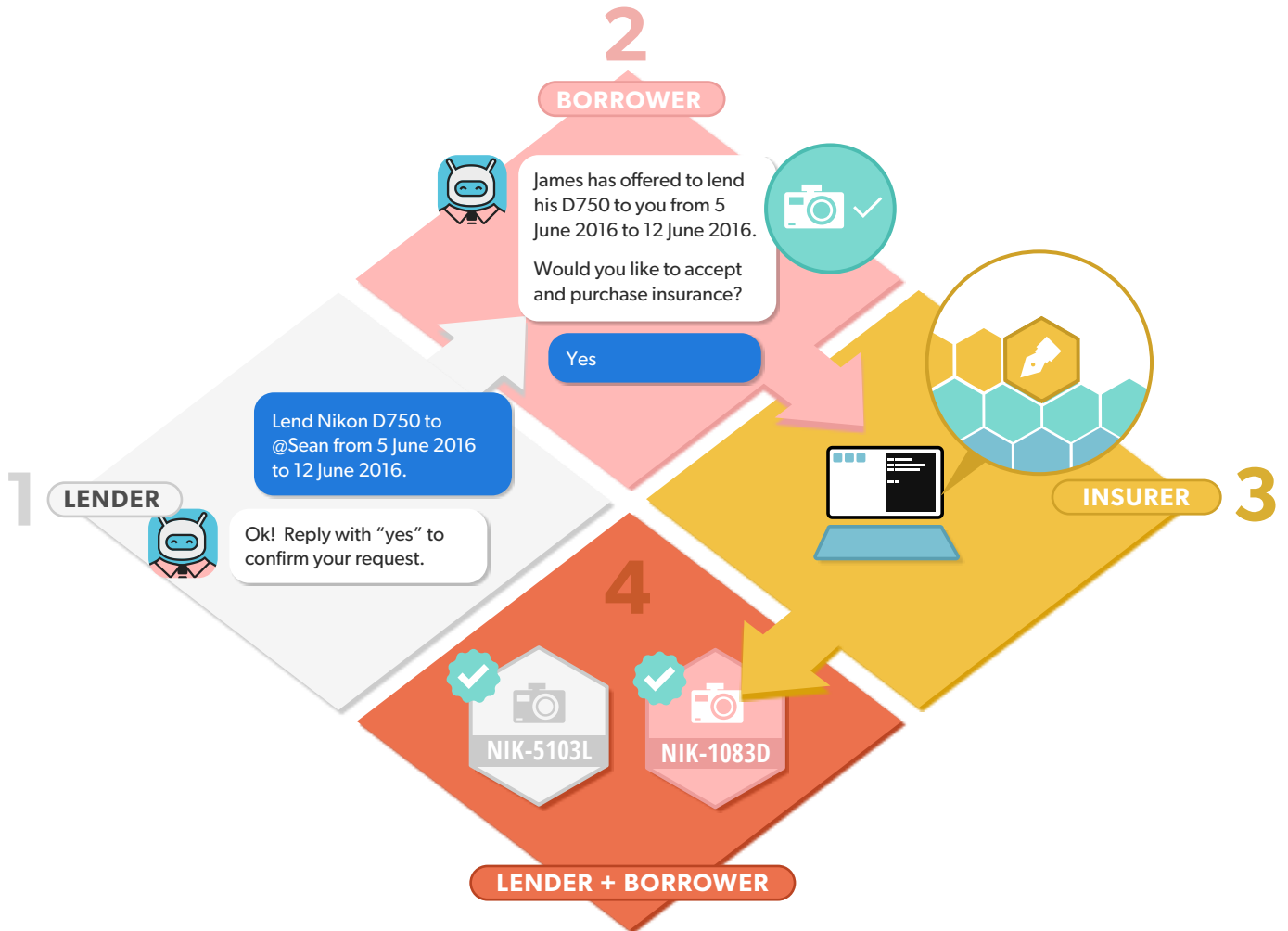
## Concept

The sharing economy has disrupted a variety of industries and increasingly the very idea of ownership is becoming more fluid among younger people, thanks to the spread of the internet and various sharing platforms.

By integrating with social platforms and notarizing transactions on a public blockchain, insurance companies can provide a better user experience that is suited to the age of the sharing economy.

# Trusted Workflow Microinsurance Process

## Trusted Workflow Microinsurance Process



### 1 Lending Agreement Proposal

A lender can propose to lend a piece of his personal property that he has digitally registered through his insurance provider (through the unique product SKU) to another user through an insurance Chatbot on a public platform such as Facebook or iMessage.

### 2 Agreement Review

The borrower reviews the proposal from the lender through a message received from the insurance Chatbot, and can accept or decline the proposal.

If he accepts he can go through an onboarding process and purchase the insurance through a payment processor.

### 3 Agreement Signature and Notarization

Once the borrower agrees to the proposal and confirms that he has received the piece of property, the agreement is digitally signed and notarized onto a public blockchain, creating an immutable cryptographic audit trail of the agreement.

### 4 Confirmation Token Issuance

Both the lender and borrower receive digital tokens that can be issued to cryptographically confirm that both parties have signed the agreement.

# Trusted Workflow Microinsurance

## Benefits

Trusted Workflow offer dramatically increased flexibility and new methods of customer engagement.

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### Improved Customer Engagement

Seamless coordination between systems allows insurance companies to more efficiently onboard new customers and more quickly respond to customer's requests.



### Cost Reduction

Because there is an immutable audit trail for every agreement, verifying the validity of insurance claims becomes significantly easier.



### Reputation

By helping customers to share items with friends, family, and colleagues, both the customers and the insurer provider can develop a positive reputation that can be publicly verified without disclosing details about specific agreements.

# Trusted Workflow Microinsurance

## New Possibilities

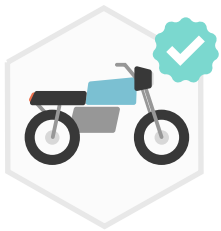
The benefits of Trusted Workflow Microinsurance are unique facets of these new possibilities.

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### Digital Notarization

Digital files can be signed through a process of cryptographic hashing and timestamping, creating an immutable blockchain record with a unique digital signature.



### Digital Ownership

Digital assets that represent real world properties such as documents, source code or physical objects can be issued and transferred, and capture a precise record of any modifications to the property.



### Proof of Process Reporting

At any point a report can be generated that visualizes and describes in detail dates, times, metadata, and signed cryptographic proofs of any part of a workflow.



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